

**STRONG GROWTH IN THE FOODS BUSINESS – UP 18% TO INR 64 CRORE ,
FULL YEAR GROWTH OF 15% UP TO INR 259 CRORE OR 31% OF REVENUE.**

AGRO TECH FOODS LTD Q4 FY'20 HIGHLIGHTS

<i>Ready to Cook Snacks:</i>	Q4, FY'20	FY'20
Volume	+26%	+ 16%
Value	+22%	+ 17%



<i>Ready to Eat Snacks:</i>	Q4, FY'20	FY'20
Volume	- 11%	+ 13%
Value	- 13%	+ 7%



<i>Spreads:</i>	Q4, FY'20	FY'20
Volume	+ 23%	+ 18%
Value	+ 24%	+ 17%



<i>Cereals & Confectionery*</i>	Q4, FY'20	FY'20
Cereals	+ 320 bps	+ 159 bps
Chocolate Confectionery	+ 174 bps	+ 61 bps

*Contribution to Foods Value Growth



<i>Edible Oils (Sundrop)</i>	Q4, FY'20	FY'20
Volume	- 8%	- 1%
Value	- 6%	- 3%



<i>Edible Oils (Crystal)</i>	Q4, FY'20	FY'20
Volume	- 4%	- 10%
Value	+ 5%	- 6%



Ready to Cook Snacks registered a Value Growth of 22% largely driven by Volume Growth. Sweet Corn contributed to 402 bps of Value Growth in the Quarter.

Ready to Eat Snacks was the business most impacted by Covid-19 contributing to a 13% decline in Q4.

Spreads registered strong Value Growth of 24% driven by Peanut Butter which was up 18% and launch of Choco Spreads contributing to 600 bps of growth.

Sundrop Cereals contributed to 320 bps of Foods Growth in the Quarter and Sundrop Chocolate Confectionery to 174 bps of Foods Growth. Both products have been received very well.

Company efforts behind Sundrop Edible Oils ensured that Volume decline was limited to 1% in FY'20.

Crystal Edible Oils reflect the softness in first half of FY'20.

FINANCIAL HIGHLIGHTS:

- Net Sales for Q4 are 2% higher than PY reflecting largely Volume driven growth of 17% in Foods with modest growth in Edible Oils.
- A&P for the quarter was lower than PY by INR 0.86 Crore.
- Employee benefits at INR 12 Crores were higher than PY by INR 0.63 Crore.
- Depreciation and amortization include an amount of INR 0.74 Crore on account of adoption of 'Ind AS 116-Leases' during the quarter due to amortization on right of use (ROU) lease assets. Total depreciation charge for the quarter at INR 4.85 Crores however benefits from non-operation of the Unnao facility.
- Other Income includes the impact of INR 0.40 Crore in income from investment in Mutual Funds.
- The Company has contributed a sum of INR 0.20 Crore to the PM CARES FUND.